

ERP SPAIN ANNUAL REPORT

2019



ANNUAL REPORT ERP SPAIN 2019

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UMBERTO RAITERI

PRESIDENT AND CEO OF ERP SAS



“
The biggest challenge for Landbell Group in Europe is to comply with the increased collection targets set by the European legislation

During 2019, we continue to notice changes in the business and regulatory sectors and the Landbell Group faces new challenges from different directions. The biggest challenge for the WEEE and portable batteries systems across Europe is to comply with the increased collection targets set by the European legislation. As we all know, by the end of 2019 we will need to collect and recycle 65% of the EEE quantities placed in the market. This is a formidable challenge as many countries are far from reaching this target and consequently there is a growing debate among stakeholders about possible ideas to drastically increase the current collection rates. This debate is geared towards an ‘all flows count’ approach, and in many countries we see proposals to enlarge the official collection figures through a higher use of Evidence Notes in an effort to legalise some collection flows that are not currently accounted for and by imposing stricter controls and audit protocols. Such new ideas and proposals are worth serious consideration as with the current collection infrastructure, member states will not be able to reach the new targets.

Throughout this Annual Report you will see the breath and range of activities ERP Spain is involved in. I would like to congratulate Laura and her team on their efforts to make sure that our organization stands out once again as a reliable, competent and effective provider of WEEE and battery compliance.

I wish that the success of the Spanish regime will be replicated and enhanced in the years to come. I would also like to take this opportunity to thank our members and all stakeholders who, with their continued support of the WEEE and Battery Directives over the last 15 years, have made Spain the excellent reference country it is today.

¿HOW CAN WE HELP YOU?

European Recycling Platform (**ERP**) is the only pan-European Producer Responsibility Organisation (PRO) operating in Spain. Since 2005, we have been managing waste electrical and electronic equipment (WEEE) and since 2008 batteries and accumulators (WB&A), always with the objective of facilitating producer compliance with legislation, making the most of circular economy and assisting producers in the path towards a more sustainable future.

Internationally, we belong to the **Landbell Group**, a world leader in environmental and chemical compliance solutions.

WEEE

217,494

tons managed by the Group in 2019



Batteries

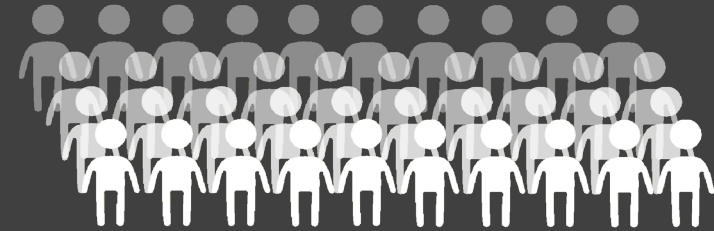
17,927

tons managed by the Group in 2019

We offer WEEE, WB&A and packaging compliance services through

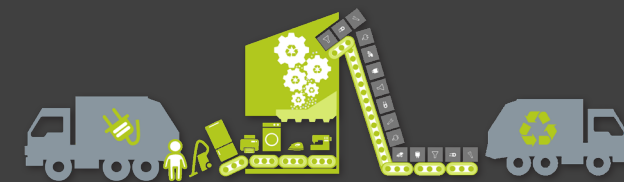
32 PROs

14 countries



28,699

clients
all over the world in 2019



- ✓Manufacturers
- ✓Importers
- ✓Distributors

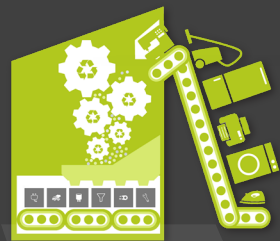
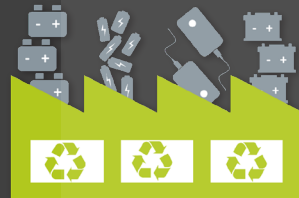


ERP IN SPAIN



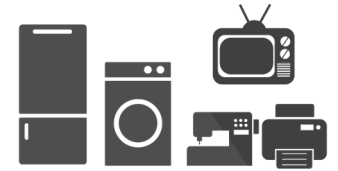
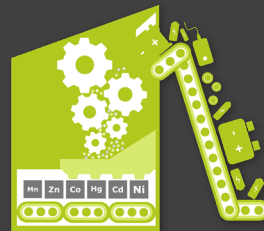
2,100 collection points for **WEEE** and

10,000 of **WB&A**

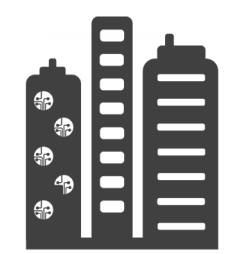


More than **300,000** t of **WEEE** managed since 2007

More than **16,000** t of **WB&A** managed since 2009



213 producers in the PRO of **WEEE**



233 adhered producers



120 producers in the PRO of **WB&A**

WHAT WE OFFER

HIGH QUALITY SOLUTIONS AT COMPETITIVE PRICES

- Compliance with **WEEE and WB&A obligations.**



- Optimisation of **extended producer responsibility.**



- **Tailor-made solutions** in waste management to lead the transition to the circular economy.



More than
300 employees all over the
world at the service of its members

STANDARD SERVICES

- Preliminary advice.
- Inscription in the Registers of Producers (RII_AEE and RII_PYA) and uploading of declarations. Online tool to report products placed on the market.
- Compliance with collection targets..
- Preparation of the Annual Reports for the Public Administrations.
- Technical and legal support.
- Information and advice on any regulatory change.

CUSTOMIZED SERVICES

- Specific collection services and other customised solutions required by our customers.
- Support to foreign companies if an authorized representative is needed.
- Assistance to get international certifications (e.g. EPEAT).
- Joint campaigns for recycling and environmental awareness.

COMMUNICATE TO RAISE AWARENESS

NETWORKS AND THE MEDIA, TWO ESSENTIAL TOOLS FOR SOCIAL AWARENESS



Recycling, reuse, urban mining, responsible consumer habits... environmental terminology has already found a niche in current society. The Climate Change Summit held in 2019 in Madrid was a turning point that allowed topics related to environmental preservation to find a space in the **media**. And they are here to stay.

For this reason, at ERP, we are aware of the importance of keeping society informed about the relevance of adequately managing waste electrical and electronic equipment and waste batteries and accumulators, providing these materials with a second life whilst also avoiding dangerous waste from ending up in a landfill, contaminating the atmosphere and subsoil. This is why we keep a fluent and constant relationship with the media, reporting to society on our achievements and needs mainly through press releases, articles or interviews.

We are also present in **social networks**, a communication tool that today is as (or even more) important than the media. Many awareness-raising actions described in this same chapter, alone, would have had a lower impact if social networks had not lent a hand to bring them closer to the target population. To just cite an example, the battery collection campaign and pro-recycling match held in Getafe (Madrid) were particularly disseminated in local **Facebook** groups.

Nevertheless, the main network to distribute informative, new, odd or simply didactic contents, related to WEEE and WB&A, is still **Twitter**. ERP's profile in Spain had 200 new followers this year, representing a more than 12% increase. This network has become an essential vehicle for events to go viral in real time, such as awards, competitions or conferences, such as the WEEE Congress held in October, which helped increase the monthly rate of feeds in ERP Spain's account to 12.8 million, the highest of the year.

523
APPEARANCES

in generalist, financial and specialised media outlets, both in printed form and *online*.



+12%
new followers
on *Twitter* in 2019



AWARENESS-RAISING HIGHLIGHTS

2019

JANUARY



RAECCIONA, a new campaign for WEEE management in the Region of Valencia.



FEBRUARY



ERP and AMIAB collected 200 kilos of toys during the "Turning your toys into smiles" campaign.



New agreement to improve WB&A management in the Balearic Islands.



MARCH



Award of "On the way to school, get my batteries going" prizes.



Closing ceremony of the "Cárgate las pilas, no te cargues el planeta" campaign.



JUNE



ERP upholds the importance of adequate WEEE management at the Autonomous University of Madrid.



The Berto Zampapilas campaign collects more than 23,600 kg of batteries in the Region of Valencia.



IV Edition of the RAEEImplicate Prizes, held by FAEL.



Honourable mention for "Kilowatts of Solidarity".



AWARENESS-RAISING HIGHLIGHTS

2019

JULY



Pilabot Prizes Ceremony: collection of 20% of all batteries recovered throughout Galicia over one year.



ERP Spain participates in the new battery recycling campaign launched in Granada.



AUGUST



ERP collaborates with the 'Des Güell a Lluc a peu' walk in Majorca.



OCTOBER



New edition of RAECCIONA, in the Region of Valencia.



Second edition of "Dona vida al Planeta" Campaign.



The campaign "Cárgate las pilas, no te cargues el Planeta" returns.



Promoting of battery recycling in the Balearic Islands.



NOVEMBER



Launching of the new editions of Pilabot and Apilo XII.



III National WEEE Congress, a discussion forum on the "circular economy".



DECEMBER



Nearly one ton of WEEE at the IV edition of the pro-recycling match.



Upshot of the 2019 "Dona vida al planeta" campaign.



GREEN ALLEY AWARD'19

Spanish bioplastic in the Green Alley Award 2019 finals

For the first time, a Spanish company is one of the finalists of this European award, with a 25,000 euro cash prize for the most innovating processes and products in the circular economy.



VEnvirotech Team



Family photo of the finalists of Green Alley Award 2019



The **Green Alley Award**, organised each year by Landbell Group, the parent company of ERP, for the first time had a Spanish finalist in their last edition: the biotechnology start-up **VEnvirotech**.

A Spanish company amongst the six finalists

Spain was the third European country with the most candidatures presented

28 spanish participants, six times more than in 2018



This company, based in the region of Vallés Occidental (Barcelona), has developed a **technology to create bioplastic from polyhydroxyalkanoates (PHAs) using bacteria**. Such bacteria feed on organic waste generated by the agri-food industry, resulting in a 100% biological bioplastic product. The outcome: a raw material that may be used nearly 80% of the time we use plastic in our daily life.

Furthermore, the entire process takes place inside a container that may be accommodated on the customer's own facilities, thus reducing transport emissions. The technology designed is able to valorize organic waste, which may be used in packaging, biomedicine, adhesives or, even, 3D printing.



Finally, the prize was awarded to the Estonian company **Gelatex**, which presented an **ecological alternative to conventional leather**, a toxin-free material costing 50% less, created with gelatine derived from meat and leather industry waste

Six times more Spanish candidatures than in 2018

Nevertheless, Spain's presence at this edition was particularly notable, not just because VEnvirotech's *savoir faire* allowed it to enter the finals, but also because all participation records were beaten. At this sixth edition, the first with a Spanish finalist, a total of 274 companies entered the competition, 28 of which were Spanish, which allowed Spain to multiply by six the number of candidatures presented over those in 2018, becoming Europe's third country with the most candidates, behind Germany and the United Kingdom only.

A highlight of the finals was the high standard set by all participants, with solutions related to waste prevention and reuse, ecological packaging and digital technologies, all of which ultimately seek to promote the advancement of a circular economy.

The other finalists

In addition to the Spanish finalist and Estonian company that won Green Alley award 2019, another four European companies also reached the finals. These are the four other finalists:

Cellurgy

This Danish company presented **EcoFLEXy**, a 100% biological alternative to conventional plastic containers, manufactured with agricultural waste.

Flustix

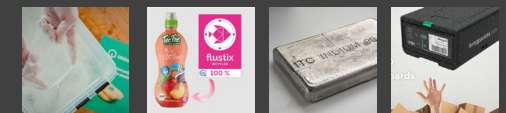
This German company has developed a series of trust marks in different colours, indicating whether the products and/or containers are plastic and microplastic-free, or whether they are made of recycled material.

RMF Tech

This German company has developed technology to extract waste indium, a precious metal used by the technological industry when producing screens and LEDs, and by the energy sector when manufacturing photovoltaic cells.

LivingPackets

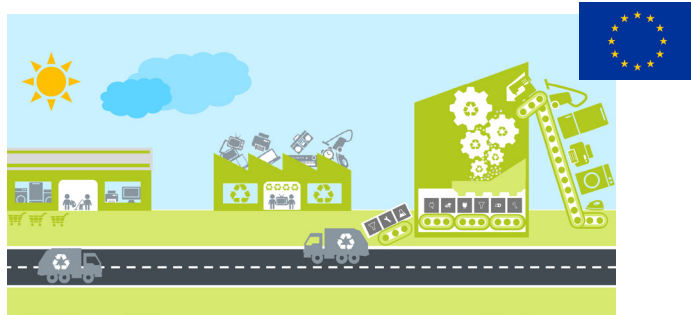
This French company has developed **The Box**, a sustainable packaging solution for on-line deliveries, presented as an alternative to standard cardboard boxes, which may be reused up to 1,000 times.



RDI

Three European projects to improve WEEE management

ERP Spain is participating as a partner in the ESTRAEE and RECICLA RAEE 3A European projects, and as an associate in KET4F-Gas, all related to improve WEEE recycling. Between them all, they total a budget of almost 4.6 million euros, of which more than 2.6 million are a contribution from FEDER funds.



The **ESTRAEE** project, in which ERP Spain is participating, seeks to promote the management of waste electrical and electronic equipment (WEEE) in the cross-border area between Galicia and North Portugal, encouraging recycling as a priority option with the involvement of citizens, local administrations, managers, manufacturers and producers (acting through producer responsibility organisations (PROs) such as ERP).



The project seeks to promote a circular economy on the secondary commodities market, particularly focusing on critical commodities. This is why the current state of WEEE recycling has been monitored and analysed, as well as how it is regulated nationwide and internationally, in order to develop adequate optimisation protocols.

ESTRAEE also includes an improvement in municipal collection systems; the adaptation of civic amenities; the identification and adequate classification of WEEE categories able to be recycled, and the most adequate procedures to guarantee access to adequate facilities. Furthermore, in order to train all the agents involved to prioritise preparation for reuse as a top option in WEEE management, at the last phase this project plans to establish a basket of WEEE by-products, as well as reusable electronic equipment, shared by both regions.

Along with ERP Spain and ERP Portugal, the consortium in charge of executing this project is made up of the Diputación de Pontevedra (the main partner), Lipor-Serviço Intermunicipalizado de Gestão de Resíduos do Grande Porto, Revertia Reusing and Recycling and Fundación Centro Tecnológico de Eficiencia y Sostenibilidad Energética (Energylab).



In turn, the main objective of **KET4F-Gas**, coordinated by the Faculty of Science and Technology, NOVA University of Lisboa (FCT NOVA), in conjunction with another 13 partners and 6 associates in Portugal, Spain, France and United Arab Emirates, is to reduce the environmental impact of fluorinated gases, by developing and implementing Key Enabling Technologies (KETs) through treatment systems designed further to green chemistry principles, more benign and efficient, to recover fluorinated gases used in cooling and air conditioning equipment, thereby reducing its emissions.

Despite being energetically efficient, with zero ozone impact and safe for users, with low levels of inflammability and toxicity, fluorinated gases are powerful greenhouse gases responsible for global warming that is up to 23,000x greater than that caused by carbon dioxide; their emissions into the air should be reduced according to the Kyoto Protocol and new EU regulations, particularly in South West Europe, which suffers the most from long-term droughts.

Finally, the **RECICLA RAEE 3A** project seeks to improve WEEE collection and recycling levels in the Algarve-Alentejo-Andalusia Euro Region (EUROAAA), whilst also helping develop the green economy in this cooperation area.

To do this, it contemplates designing a prospective process for the WEEE life cycle, from initial generation by the user until its adequate processing by an authorised manager, in three stages: (i) a quantitative diagnosis of the current situation, (ii) a qualitative diagnosis to gather management-related professional opinions and experience; and (iii) a focus on designing a good practices manual to improve the process throughout the value chain.

All of this will enable cross-border collaboration systems to guarantee optimized WEEE collection and transportation. In this way, traceability control is improved whilst also avoiding illegal dumping and, consequently, the environmental impact associated to inadequate waste management and a resulting direct loss of natural resources.





WEEE

MANAGEMENT
FIGURES
2019

WEEE 2019

MANAGEMENT FIGURES

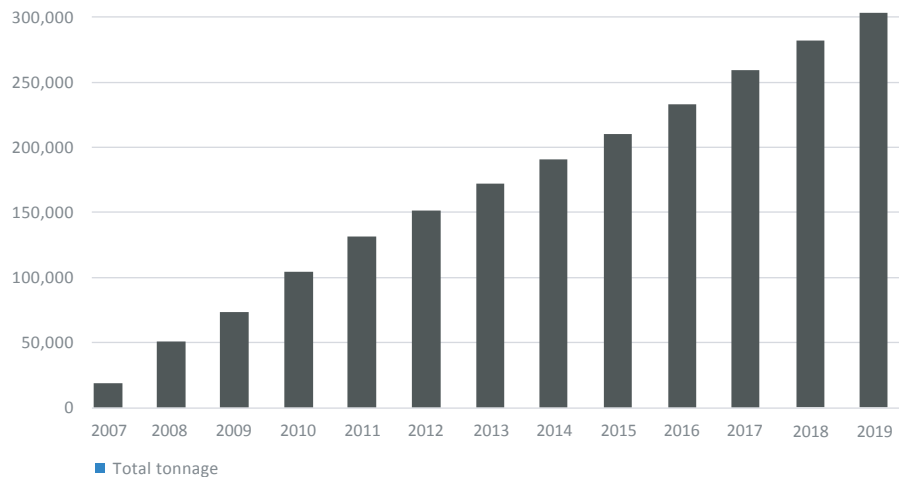
WEEE refers to Waste Electrical and Electronic Equipment, i.e. basically any device that needs batteries or electricity supply to run, which has reached the end of its useful life. Household appliances, computers, medical equipment, battery-run toys, calculators, mobile phones, light bulbs, even toner cartridges...

WEEE covers a wide range of devices which, if adequately managed, are able to recover a lot of valuable materials, thus avoiding unnecessarily generated CO₂.



2019 in figures

More than **300,000 t** of WEEE collected since 2007



Collected and managed

Household WEEE

24,767 t

Professional WEEE

1,083 t



Placed on the market

Household EEE

50,729 t

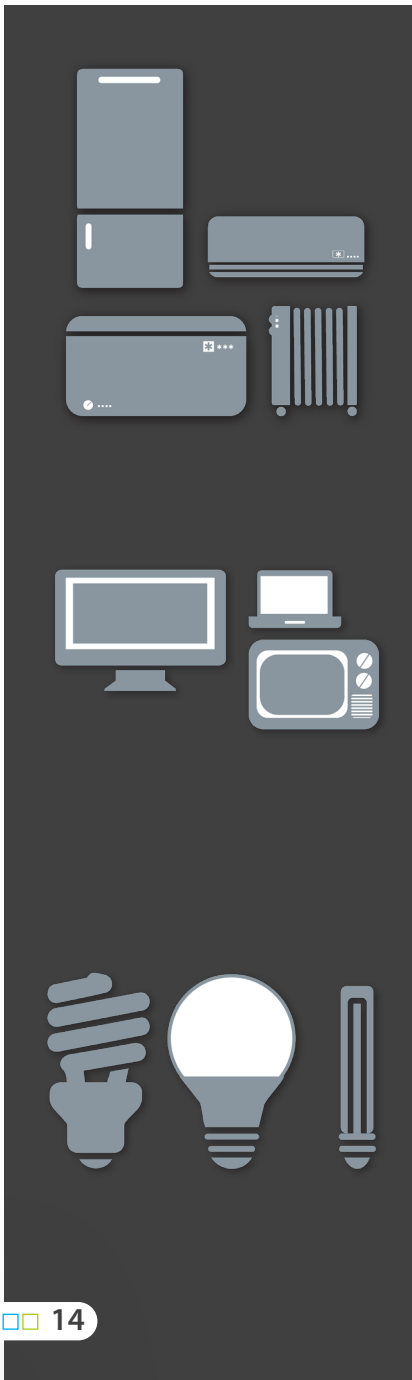
Professional EEE

15,456 t



WEEE 2019

SEVEN CATEGORIES OF WEEE AND A LOT OF MATERIAL TO RECYCLE...

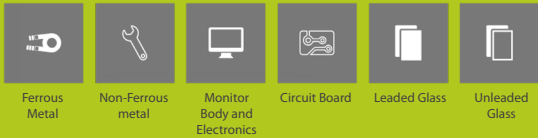


Recycled material

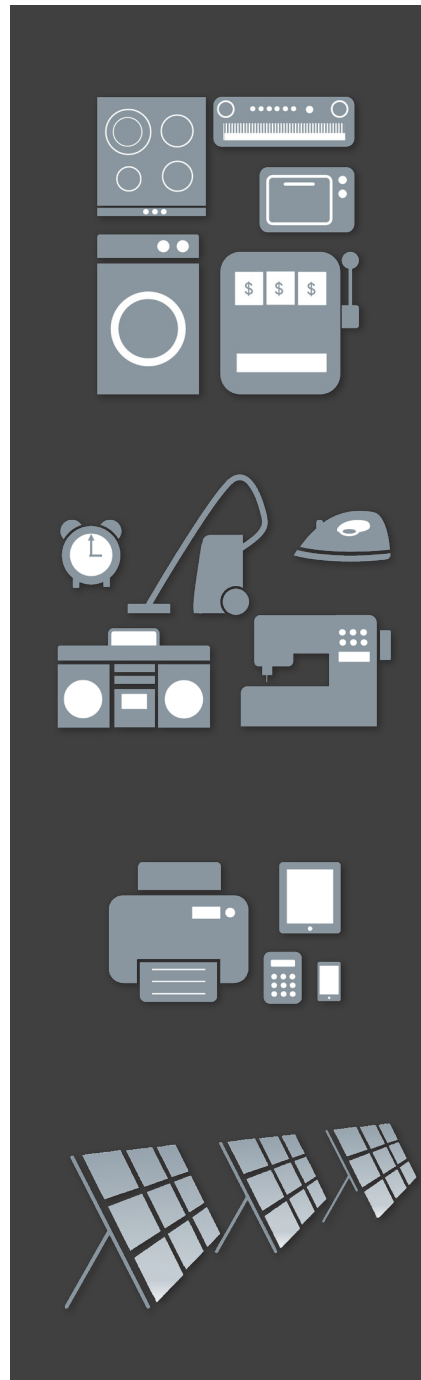
TEMPERATURE EXCHANGE



SCREENS

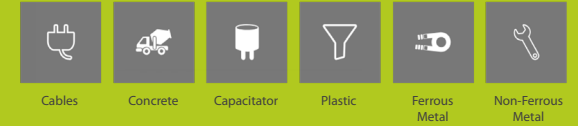


LAMPS



Recycled material

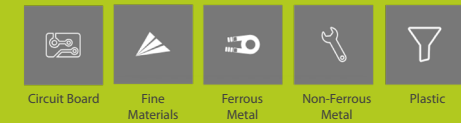
LARGE APPLIANCES (> 50 CM)



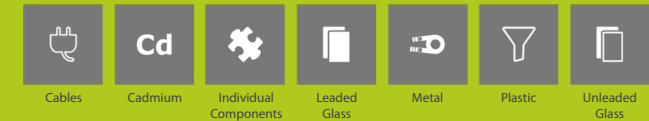
SMALL APPLIANCES (< 50 CM)



IT AND TELECOM (< 50 CM)



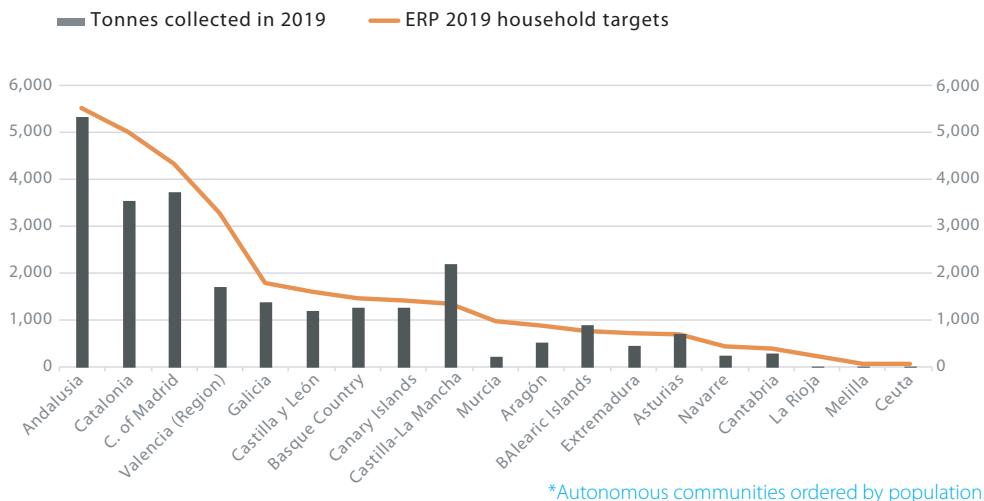
PHOTOVOLTAIC PANELS



HOUSEHOLD WEEE







In spite of its name, WEEE may have been generated both at home and in retail establishments, industries or institutions. The key is that by volume and typology WEEE is similar to regular household waste. Furthermore, as part of the municipal waste category, WEEE is managed through a network of collection points with citizen access, mainly civic amenities (*puntos limpios*) and shops. Household WEEE may also include items for both household and professional use.

Tonnes collected by autonomous community in 2019 (*)



These results, without considering subsequent adjustments between compliance schemes to balance collection efforts according to their market share, represent 82% compliance with the national overall target. A more detailed análisis by waste fractions shows that hazardous waste streams, such as temperature exchange devices and screens, present results close to or even above their assigned collection target. However, collection streams still largely managed outside the control of the compliance schemes, such as large appliances and IT, present lower results compared to their targets, hampering overall compliance.

PLACED ON THE MARKET AND COLLECTED

	TEMPERATURE EXCHANGE	4,129 t	2,586 t
	SCREENS	5,801 t	3,537 t
	LAMPS	79 t	6 t
	LARGE APPLIANCES	23,789 t	11,057 t
	SMALL APPLIANCES	7,250 t	4,028 t
	IT AND TELECOM	9,682 t	3,554 t

7.84% market share

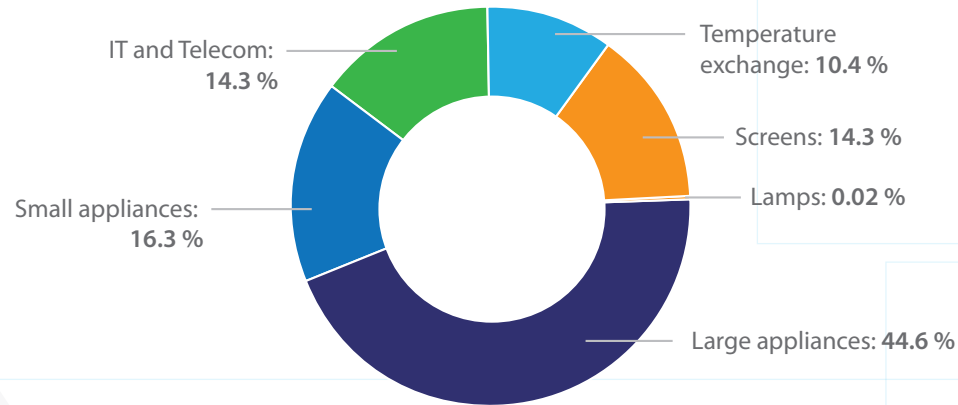
reached by ERP-members in 2019



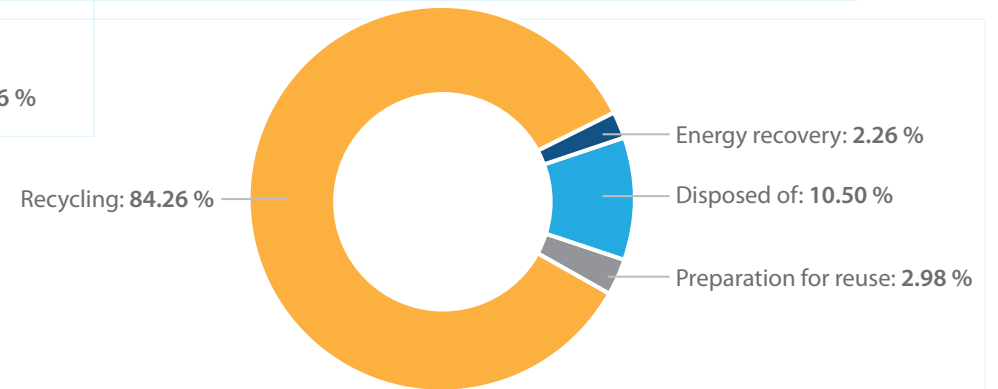
HOUSEHOLD WEEE

COLLECTION AND MANAGEMENT

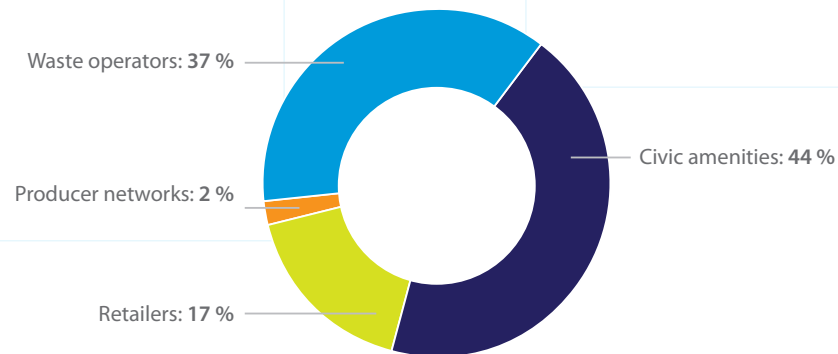
DISTRIBUTED COLLECTION BY STREAM IN 2019



FINAL DESTINATION OF WEEE COLLECTED



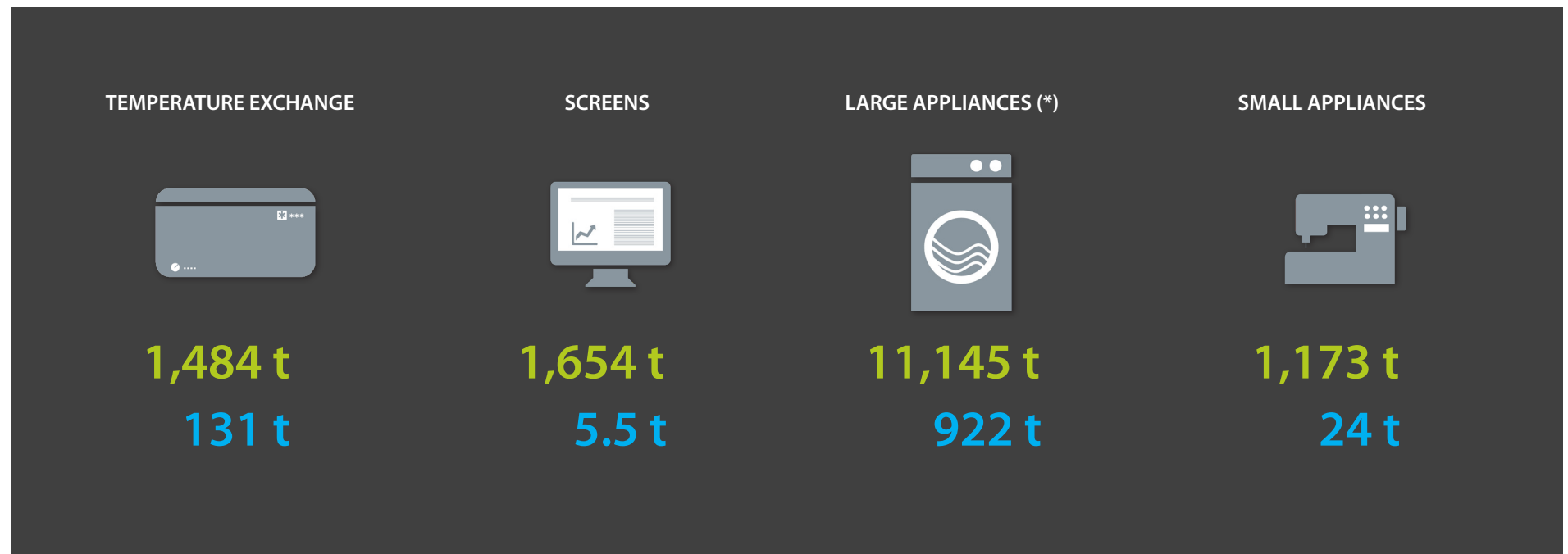
COLLECTED BY ORIGIN



PROFESSIONAL WEEE

Professional WEEE has specific collection and management channels, subject to collection on demand, often outside the control of the compliance schemes. This is why its management results greatly differ from those of household WEEE. In 2019, ERP Spain collected and managed 1,083 t of professional WEEE, corresponding to 17% of its overall collection target.

PLACED ON THE MARKET AND MANAGED BY STREAM EN 2019

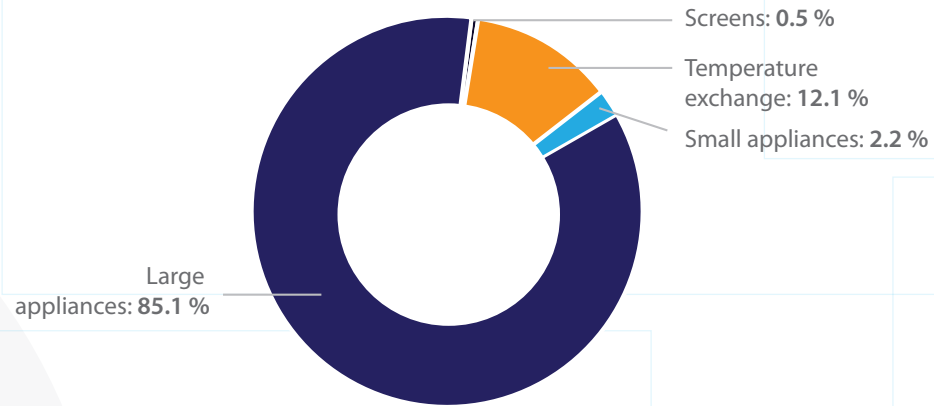


(*) This stream also includes large professional computing and telecommunications equipment.

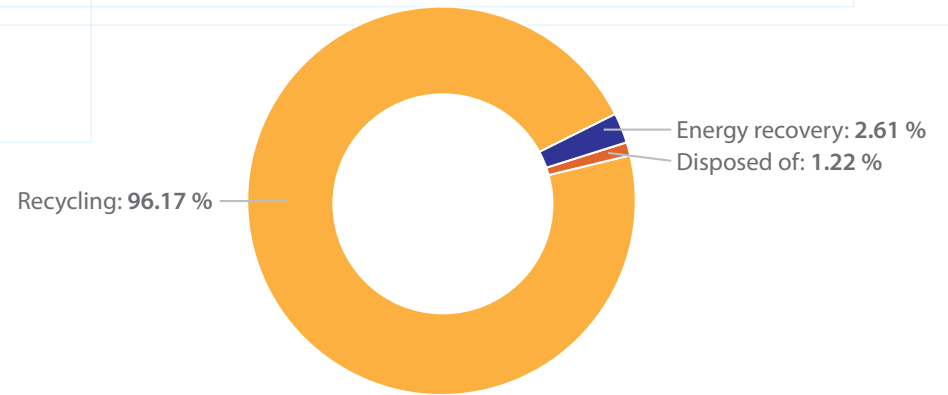
PROFESSIONAL WEEE

COLLECTION AND MANAGEMENT

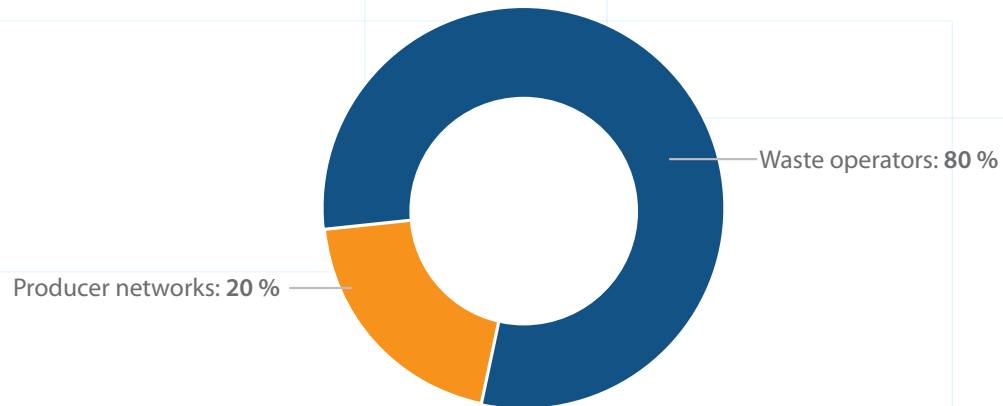
DISTRIBUTED COLLECTION BY STREAM IN 2019



FINAL DESTINATION OF WEEE COLLECTED



COLLECTED BY ORIGIN



WEEE 2019

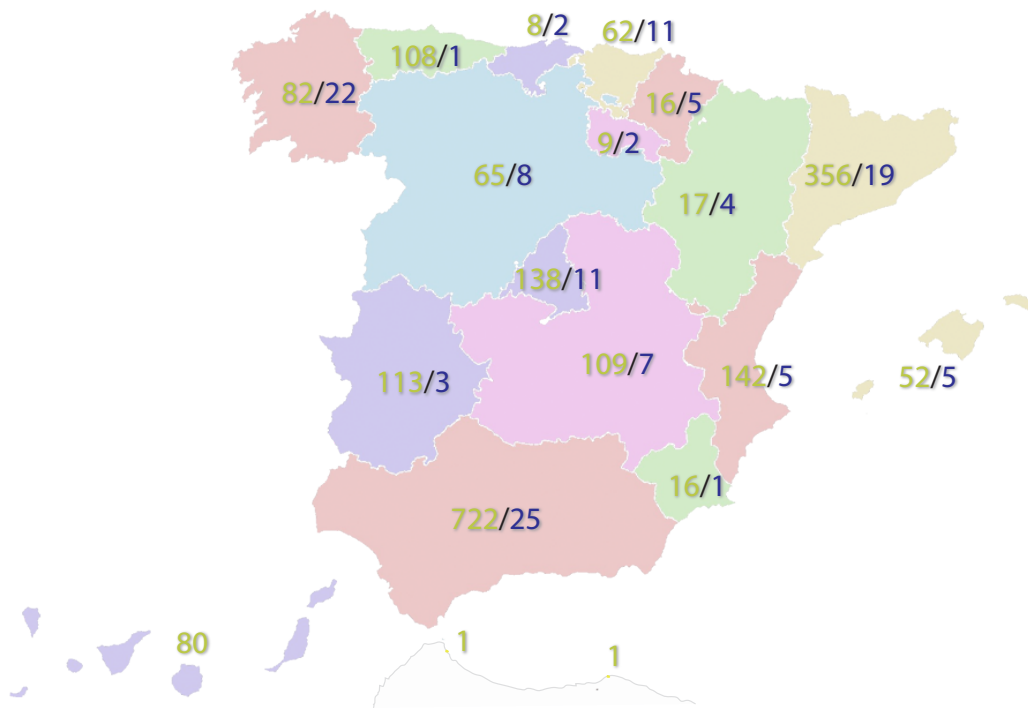
COLLECTION NETWORK

In 2019, **ERP** made **collections**

of **HOUSEHOLD WEEE** at **2,097** points

and **PROFESSIONAL WEEE** at **131** points,

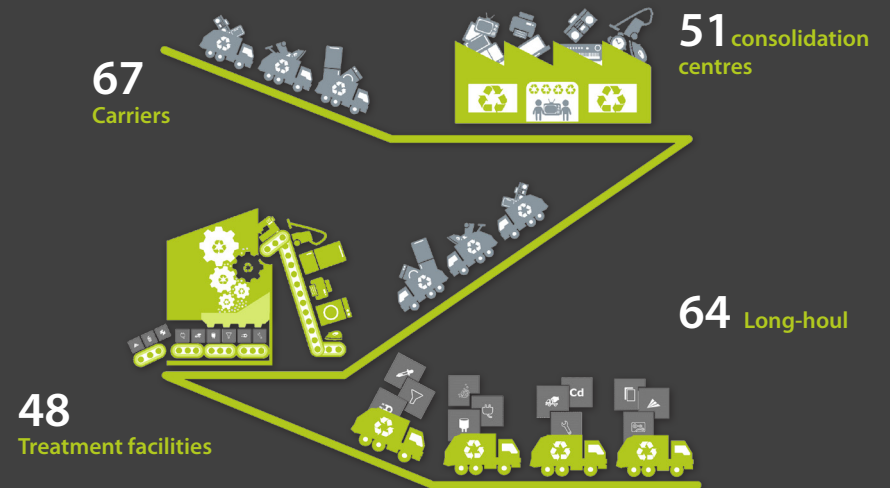
throughout Spain.



(*) Only points where ERP has made at least one collection in 2019 have been counted.

LOGISTICS AND TREATMENT NETWORK

ERP Spain has a large logistics and treatment network, guaranteeing uniform coverage throughout Spain. It also has web tools to guarantee the documentary traceability of all waste, monitoring all activities starting with collection and until reaching waste treatment plants.



PERMITS AND AGREEMENTS

ERP has permits to operate in all autonomous communities, and specific framework agreements in 11 autonomous communities and Ceuta. In addition, collaboration agreements have been signed for WEEE collection with local entities, universities, associations of distributors, hospitals, etc.



94 agreements for collaboration in the collection of WEEE in Spain all around



ABBREVIATED BALANCE SHEET

EUROPEAN RECYCLING PLATFORM - ERP, SAS

Fiscal years ended 31/12/2019 and 31/12/2018

Euros

ASSETS	2019	2018
A) NON-CURRENT ASSETS	17,587.24	22,970.19
I. Intangible fixed assets	0.00	0.00
II. Tangible fixed assets	6,887.87	10,073.50
V. Long-term financial investments	10,699.37	12,896.69
B) CURRENT ASSETS	12,750,720.49	9,597,574.24
II. Inventories	2,021.89	3,138.76
Advances Suppliers	2,021.89	3,138.76
III. Trade debtors and other accounts receivable	8,229,466.18	8,403,991.20
1 Clients from sales and provision of services	7,872,594.61	8,655,128.21
2 Clients. group and associated companies	336,093.07	(318,608.75)
3 Sundry debtors		
6 Other credits with Public Administrations	20,778.50	67,471.74
IV. Short-term investments in group	2,505,026.88	5,009.94
V. Short-term financial investments	217,349.49	217,245.09
VI. Short-term end-of-period adjustments	1,323,965.71	789,565.92
VII. Cash and cash equivalents	472,890.34	178,623.33
TOTAL ASSETS	12,768,307.73	9,620,544.43

NET ASSETS AND LIABILITIES	2019	2018
A) NET ASSETS	0.00	0.00
A-1) Equity	(15,576.05)	(15,576.05)
V. Results carried forward	(15,576.05)	(15,576.05)
VII. Results for the year	0.00	0.00
A-2) Adjustments for changes in value	15,576.05	15,576.05
C) CURRENT LIABILITIES	12,768,307.73	9,620,544.43
II. Short-term provisions for personnel expenses	0.00	0.00
III. Short-term debts	4,200,139.32	(7,108.17)
5 Other financial liabilities	4,200,139.32	(7,108.17)
IV. Short-term debts owed to group and associated companies	1,985,051.40	2,352,248.16
V. Trade creditors and other accounts payable	6,583,117.01	7,275,404.44
1 Suppliers	2,571,596.58	2,758,164.48
2 Suppliers. group and associated companies	1,162,059.58	1,075,315.75
3 Creditors	2,812,327.09	3,412,332.19
4 Remunerations pending payment		
6 Public Administrations	37,133.76	29,592.02
VI. Short-term end-of-period adjustments		
TOTAL NET ASSETS AND LIABILITIES (A+B+C)	12,768,307.73	9,620,544.43



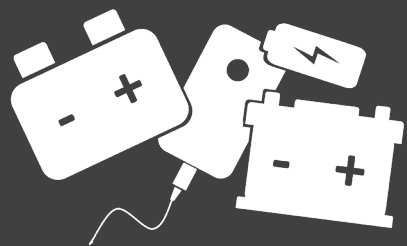
PROFIT AND LOSS ACCOUNTS

EUROPEAN RECYCLING PLATFORM - ERP, SAS

Fiscal years ended 31/12/2019 and 31/12/2018

Euros

(DEBIT) CREDIT	2019	2018
A) CONTINUING OPERATIONS		
1 Net turnover	7,530,281.42	7,948,010.63
b) Provision of services	7,530,281.42	7,948,010.63
4 Supplies	(6,231,259.54)	(6,971,196.52)
c) Work performed by other companies	(6,231,259.54)	(6,971,196.52)
5 Other operating revenues	424,004.14	483,044.71
6 Personnel expenses	(692,436.67)	(642,333.75)
a) Wages, salaries and similar	(551,031.87)	(502,015.86)
b) Employee welfare expenses	(141,404.80)	(140,317.89)
7 Other operating expenses	(960,287.01)	(702,414.26)
a) Outsourcing	(688,704.03)	(696,002.80)
b) Taxes	(505.54)	(2,578.46)
c) Losses, impairment and changes in provisions for trade transactions	(271,077.44)	(3,833.00)
8 Depreciation of fixed assets	(3,494.63)	(4,041.33)
13 Other results	7,501.75	(89.31)
A.1) OPERATING PROFIT	74,309.46	110,980.17
14. Financial revenues	21.38	3.74
b) From negotiable securities and other financial instruments	21.38	3.74
15 Financial expenses	(74,435.24)	(107,363.83)
b) For debts owed to third parties	(74,435.24)	(107,363.83)
16 Change in fair value of fin. instruments	104.40	(3,620.08)
a) Trading portfolio	104.40	(3,620.08)
A.2) FINANCIAL RESULT	(74,309.46)	(110,980.17)
A.3) RESULT BEFORE TAXES	0.00	0.00
17 Company Tax		
A.5) RESULT FOR THE YEAR	0.00	0.00



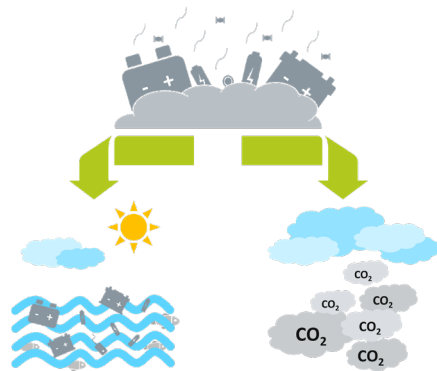
WB&A

MANAGEMENT
FIGURES
2019

WB&A 2019

MANAGEMENT FIGURES

WB&A stands for Waste Batteries and Accumulators, one of the most common types of household waste, to also include that generated by retail establishments, industries and economic sectors in general, and correct disposal of this waste is one of the most important for the environment.



If these are thrown out along with other types of waste, they are very likely to end up in a landfill, contaminating the subsoil and aquifers, or may be incinerated, releasing gases into the atmosphere that may be harmful for the environment.

A selective collection of this type of waste allows its hazardous components to be treated and to reuse those that are scarce and costly to extract, thus helping reduce the exploitation of natural resources.



ERP Spain

collected nearly

2,300 t of

portable batteries

in 2019



In 2019 **ERP** managed

half

of all **portable batteries** sold by its producers

Batteries and accumulators

6,608 t

placed on the market by **ERP members** in 2019



ERP Spain

34.24%

market share

in portable batteries and accumulators, with

4,433 t

in 2019



	Units	Weight	% Market	
Portable	BUTTON BATTERIES (Diameter > height)	11,399,917	30,528	15.58%
	STANDARD BATTERY (Not button, weight <1k)	177,186,321	3,760,586	42.79%
	PORTABLE ACCUMULATORS (Non-industrial or automotive)	9,145,659	623,072	15.93%
	TOTAL PORTABLE (including other portable types)	198,676,204	4,433,323	34.24%
	AUTOMOTIVE BATTERIES AND ACCUMULATORS	6,359	9,669	0.01%
	INDUSTRIAL BATTERIES AND ACCUMULATORS	316,358	2,165,106	5.22%

BATTERIES, ACCUMULATORS...

Standard batteries are non-rechargeable, and accumulators are rechargeable, including the batteries of devices or vehicles.

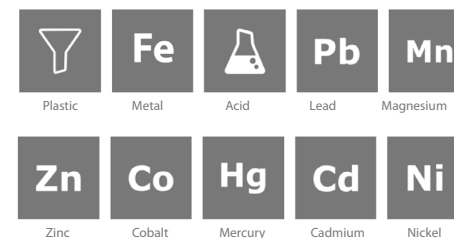
PORTABLE, AUTOMOTIVE, INDUSTRIAL...

Batteries and accumulators are divided into **portable, automotive and industrial**. Portable, in turn, can be button, standard and portable accumulators.

BUT: ENDLESS MATERIALS MAY BE RECOVERED FROM THEM ALL...

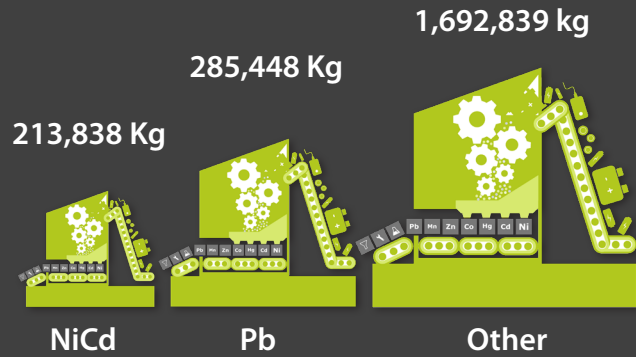
Components vary depending on the technology used for energy supply: **alkaline, saline, lithium ion, lead acid, nickel cadmium, nickel metal hydride**, etc. But in all of these, through advanced technical procedures of distillation, thermal recovery, hydrometallurgy or smelting, many materials may be recovered and given a new useful life.

Recycled material



WB&A 2019

MANAGEMENT FIGURES WB&A COLLECTED AND MANAGED IN 2019



ERP Spain

recycled a total of

2,192 t

of materials from batteries and accumulators, representing

85%

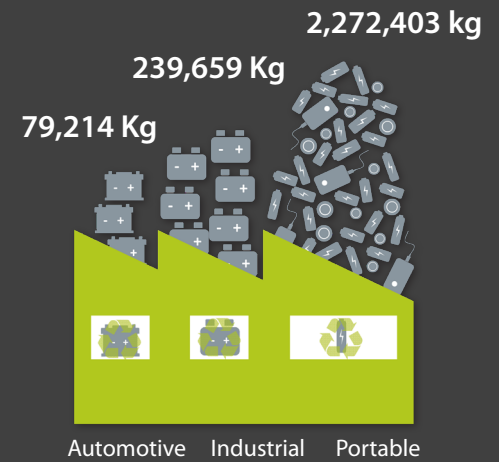
 of the total WB&A managed

2,591 t

of

batteries and accumulators

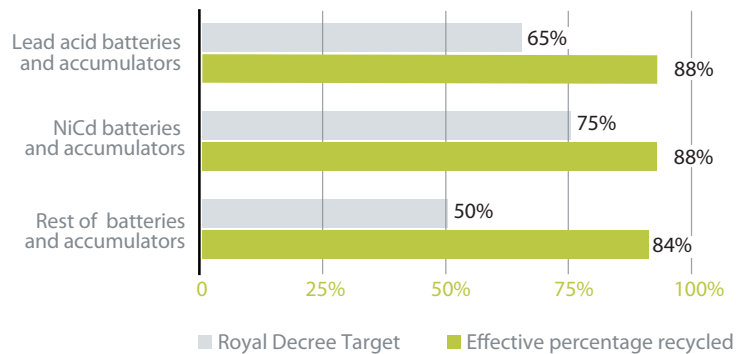
collected in 2019



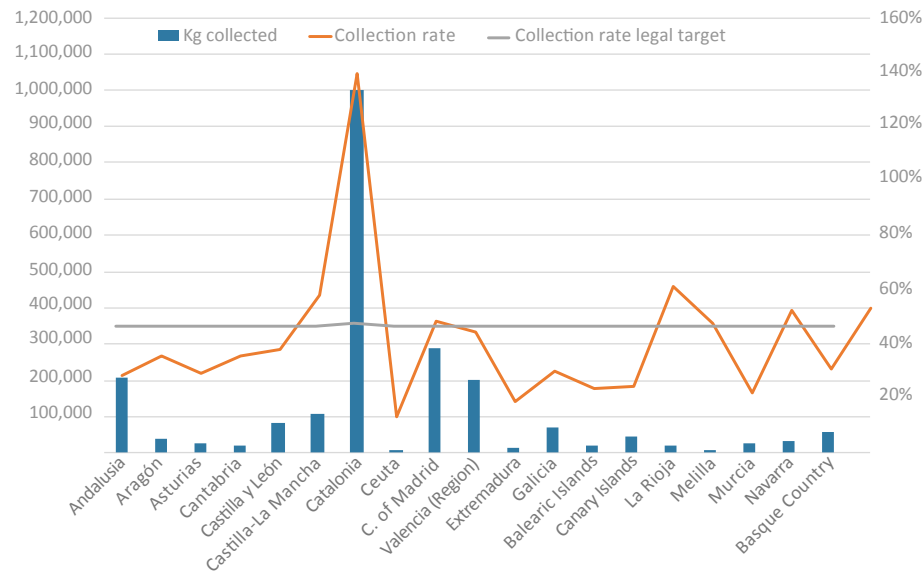
52.35%

 collection rate of portable WB&A in 2019

WB&A MANAGEMENT RESULTS 2019



KILOGRAMS COLLECTED BY AUTONOMOUS COMMUNITY IN 2019



Once again this year, ERP Spain exceeded the 45% target set by the EU.

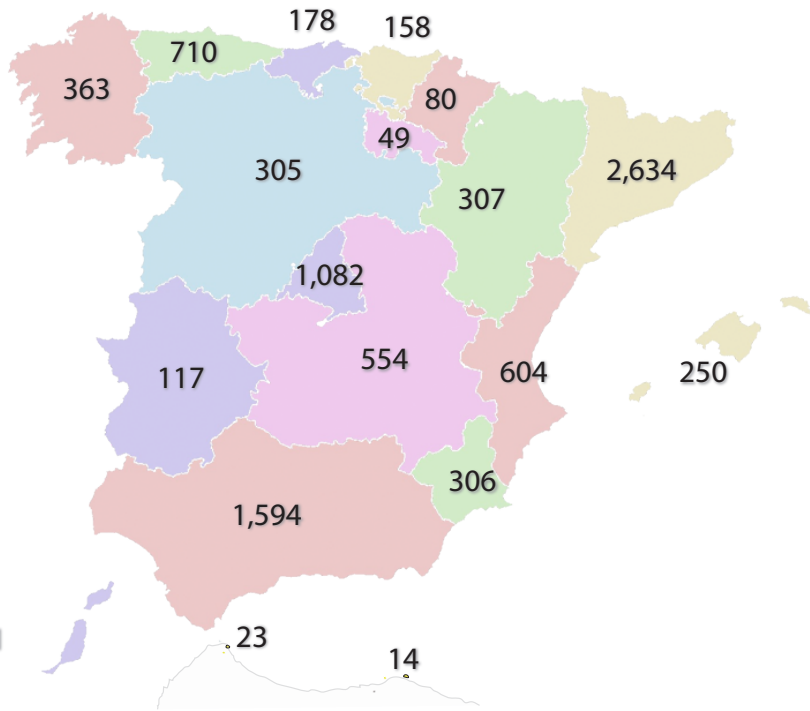
Starting in 2021, the rate should be 50%.

WB&A 2019

COLLECTION NETWORK



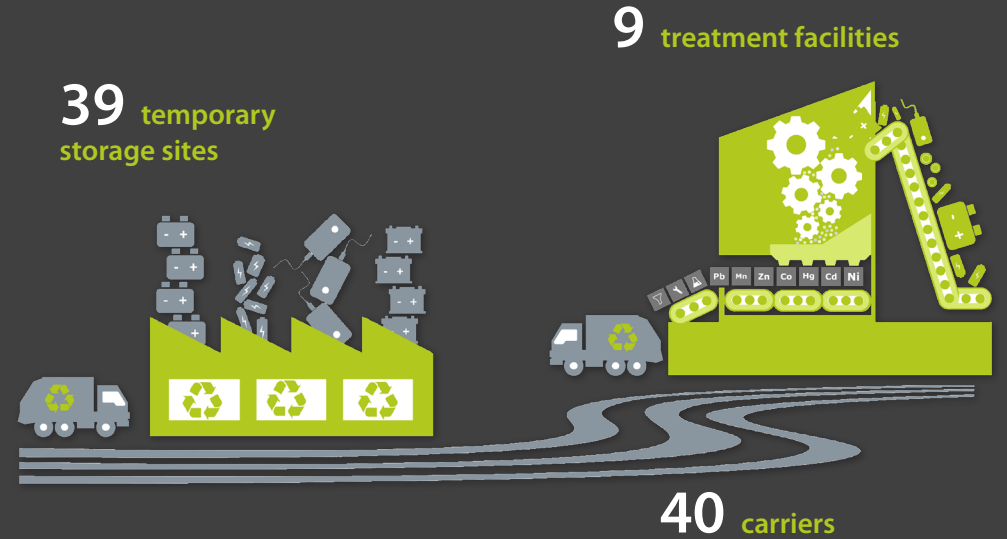
In 2019, **ERP** has completed **collections** at **9,780** points deployed throughout Spain



(*) Points where at least one collection was made in 2019.

LOGISTICS AND TREATMENT NETWORK

A concentrated network of WB&A guarantees uniform coverage throughout Spain, whilst meeting the specific logistic and technology needs of this type of waste for treatment purposes.



PERMITS AND AGREEMENTS

We are authorised to operate as a WB&A PRO in all autonomous communities, with a specific framework agreement in Andalusia, Asturias, Balearic Islands, Catalonia, Galicia and the autonomous cities of Ceuta and Melilla, and are in the midst of completing the signature of many others.



63 agreements of collaboration for the collection throughout Spain



ABBREVIATED BALANCE SHEET

EUROPEAN RECYCLING PLATFORM ESPAÑA S.L.U.

Fiscal years ended 31/12/2019 and 31/12/2018

Euros

ASSETS	2019	2018
A) NON-CURRENT ASSETS	178,199.72	149,977.62
II. Tangible fixed assets	150,799.72	122,577.62
2 Technical plant and other tangible fixed assets	150,799.72	122,577.62
V. Long-term financial investments	27,400.00	27,400.00
B) CURRENT ASSETS	4,148,711.56	4,072,148.87
II. Inventories		
III. Trade debtors and other accounts receivable	2,052,580.02	1,989,396.86
1 Clients from sales and provision of services	1,923,910.99	1,805,324.75
3 Sundry debtors		
6 Other credits with Public Administrations	128,669.03	184,072.11
IV. Short-term investments in group & associated companies	1,985,051.40	1,943,755.00
5 Other financial assets	1,985,051.40	1,943,755.00
V. Short-term financial investments	98,308.64	98,148.47
3 Debt instruments	98,308.64	98,148.47
VI. Short-term end-of-period adjustments		
VII. Cash and cash equivalents	12,771.50	40,848.54
1 Cash in hand and in banks	12,771.50	40,848.54
TOTAL ASSETS (A+B)	4,326,911.28	4,222,126.49

NET ASSETS AND LIABILITIES	2019	2018
A) NET ASSETS	83,442.81	83,442.81
A-1) EQUITY		
I. Capital	5,000.00	5,000.00
1 Capital formalised in deed of incorporation	5,000.00	5,000.00
III. Reserves	78,442.81	78,442.81
1 Legal Reserve	4,623.50	4,623.50
2 Voluntary Reserve	73,819.31	73,819.31
VII. Result for the year	0.00	0.00
C) CURRENT LIABILITIES	4,243,468.47	4,138,683.68
IV. Short-term debts owed to group & associated companies	0.00	0.00
V. Trade creditors and other accounts payable	1,867,098.14	1,567,121.18
1 Suppliers. short-term	589,993.18	584,682.89
2 Suppliers. group and associated companies	195,012.23	(305,994.95)
3 Sundry creditors	1,082,092.73	1,288,417.01
6 Other debts owed to Public Administrations	0.00	16.23
VI. Short-term end-of-period adjustments	2,376,370.33	2,571,562.50
TOTAL NET ASSETS AND LIABILITIES (A+B+C)	4,326,911.28	4,222,126.49



PROFIT AND LOSS ACCOUNTS

EUROPEAN RECYCLING PLATFORM ESPAÑA S.L.U.

Fiscal years ended 31/12/2019 and 31/12/2018

Euros

	2019	2018
A) CONTINUING OPERATIONS		
1, Net turnover	2,598,780.47	2,819,458.74
b) Provision of services	2,598,780.47	2,819,458.74
4, Supplies	(2,051,447.90)	(2,250,204.41)
c) Work performed by other companies	(2,051,447.90)	(2,250,204.41)
7, Other operating expenses	(575,710.08)	(606,285.36)
a) Outsourcing	(575,552.55)	(603,607.47)
b) Taxes	(157.53)	(2,677.89)
c) Losses from failed trade credits		
8, Depreciation of fixed assets	(19,501.90)	(12,755.62)
13, Other results	(4,921.63)	(23.25)
A,1) OPERATING PROFIT(1+4+5+6+7+8+10)	(52,801.04)	(49,809.90)
A,2) FINANCIAL RESULT (14+15)	52,801.04	49,809.90
A,3) RESULT BEFORE TAXES (A.1+A.2)	0.00	0.00
17, Tax on Profits	0.00	0.00
A,4) RESULT FOR THE YEAR FROM CONTINUING OPERATION (A.3+17)	0.00	0.00
A,5) RESULT FOR THE YEAR (A.3+17)	0.00	0.00

